

Joint Stock Company "KhabarAgency"  
**Balance sheet on December 31, 2020**  
*(in thousands of KZT)*

Annex 2  
to the Order of the Minister of Finance  
of the Republic of Kazakhstan  
dated June 28, 2017 No 404  
Form

Balance sheet for the accounting period 2020

Frequency: annual

Submitted: organizations of public interest based on the results of the financial year

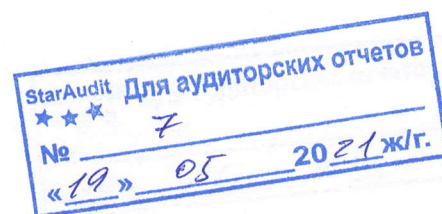
Where it is submitted: to the depository of financial statements in electronic format by means of software

Deadline for submission: annually no later than August 31 of the year following the reporting year

Name of the organization:

**Joint stock company "Khabar Agency"**  
**as at 31 December 2020**

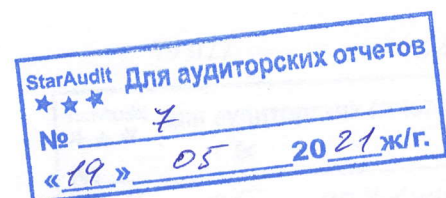
Assets	Code of line	At the end of the reporting period	Thousands of KZT
			At the beginning of the reporting period
I.Short-term assets:			
Cash and cash equivalents	10	1 766 194	1 917 069
Short-term financial assets estimated by depreciation cost	11	-	-
Short-term financial assets at fair value through other comprehensive income	12	-	-
Short-term financial assets at fair value through profit or loss	13	-	-
Short-term derivative financial instrument	14	-	-
Other short-term financial assets	15	-	-
Short-term trade and other receivables	16	204 797	156 512
Short-term receivables	17	-	-
Short-term assets under contracts with buyers	18	-	-
Current income tax	19	-	-
Inventories	20	65 091	60 075
Biological assets	21	-	-
Other long-term assets	22	675 350	712 541
<b>Total short-term assets</b>	<b>100</b>	<b>2 711 432</b>	<b>2 846 197</b>



Joint Stock Company "KhabarAgency"  
**Balance sheet on December 31, 2020**  
*(in thousands of KZT)*  
**(sum line 010 to 022)**

The notes on pages 21-44 are an integral part of these financial statements.

Assets (or outgoing groups) for sale	101	-	-
<b>II. Long-term assets</b>		-	-
Long-term financial assets estimated by depreciation cost	110	-	-
Long-term financial assets at fair value through other comprehensive income	111	-	-
Long-term financial assets at fair value through profit or loss	<u>112</u>	303 602	303 602
Long-term derivative financial instrument	113	-	-
Investments accounted for at cost	114	-	-
Equity accounted investee	115	-	-
Other long-term financial assets	116	-	-
Long-term trade and other receivables	117	-	-
Long-term receivables	118	-	-
Long-term assets under contracts with buyers	119	-	-
Investment property	<u>120</u>	844 756	866 080
Fixed assets	<u>121</u>	835 073	1 277 347
Right-of-use asset	122	-	-
Biological assets	123	-	-
Exploration and evaluation assets	124	-	-
Intangible assets	<u>125</u>	6 001 573	5 414 553
Deffered tax assets	126	668 493	787 359
Other long-term assets	127	-	-
<b>Total long-term assets</b>			
<b>(sum of lines 110 to 127)</b>	<b>200</b>	<b>8 653 497</b>	<b>8 648 941</b>
<b>Balance (line 100 + line 101 + line 200)</b>		<b>11 364 929</b>	<b>11 495 138</b>



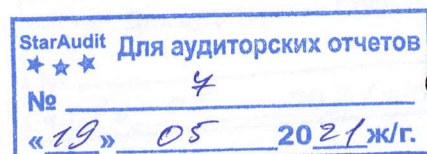
Joint Stock Company "KhabarAgency"

Balance sheet on December 31, 2020

(in thousands of KZT)

The notes on pages 21-44 are an integral part of these financial statements.

Equity and Liabilities	Code of line	At the end of the reporting period	At the beginning of the reporting period
<b>III. Short-term liabilities</b>			
Short-term financial liabilities estimated by depreciation cost	210	-	-
Short-term financial liabilities at fair value through profit or loss	211	-	-
Short-term derivative financial instrument	212	-	-
Other short-term financial liabilities	213	-	-
Short-term trade and other receivables	214	940 017	1 017 906
Short-term estimated liabilities	215	-	-
Current tax liabilities by tax on profits	216	-	-
Employee's Benefits	217	139 591	65 738
Short-term debt for rent	218	-	-
Short-term liabilities under contracts with buyers	219	-	-
Public subsidies	220	-	-
Dividend payable	221	381 768	-
Other short-term liabilities	222	214 811	471 314
<b>Total short-term liabilities</b>	<b>300</b>	<b>1 676 187</b>	<b>1 554 958</b>
<b>(sum of lines 210 to 222)</b>			
Liabilities of disposal groups held for sale	301		
<b>IV. Long-term liabilities</b>			
Long-term financial liabilities estimated by depreciation cost	310	-	-
Long-term financial liabilities at fair value through profit or loss	311	-	-
Long-term derivative financial instrument	312	-	-
Other long-term financial liabilities	313	-	-
Long-term trade and other receivables	314	-	-
Long-term estimated liabilities	315	79 077	76 467



Joint Stock Company "KhabarAgency"

**Balance sheet on December 31, 2020**

(in thousands of KZT)

Deferred tax liabilities	316	-	-
Employee's Benefits (long-term)	317	-	-
Long-term debt for rent	318	-	-
Long-term liabilities under contracts with buyers	319	-	-
Public subsidies	320	-	-
Other long-term liabilities	321	-	-
<b>Total long-term liabilities</b>		<b>79 077</b>	<b>76 467</b>
<b>(sum of lines 310 to 321)</b>	<b>400</b>		

The notes on pages 21-44 are an integral part of these financial statements.

<b>V. Capital</b>			
Authorized share capital	410	6 262 070	6 223 748
Share premium	411	-	-
Treasury stock	412	-	-
Components of other comprehensive income	413	-	-
Retain earning (uncovered loss)	414	3 347 595	3 639 965
Other capital	415	-	-
Total capital attributable to owners (sum of lines 410 to 415)	420	9 609 665	9 863 713
Share of non-controlling owners	421	-	-
<b>Total capital (line 420 + line 421)</b>	<b>500</b>	<b>9 609 665</b>	<b>9 863 713</b>
<b>Balance (line 300 +line 301+line 400 + line 500)</b>		<b>11 364 929</b>	<b>11 495 138</b>

The notes on pages 21-44 are an integral part of these financial statements.

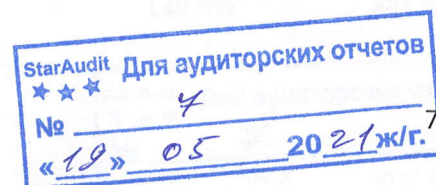
Chairman of the board \_\_\_\_\_

Y.Kh. Bekkhozhin

Acting Chief Accountant \_\_\_\_\_

M.B. Aldzhanova

«\_\_» May 2021



Joint Stock Company "KhabarAgency"

Statement of profit and loss for the year ending December 31, 2020

(in thousands of KZT)

Annex 3  
to the Order of the Minister of Finance  
of the Republic of Kazakhstan  
dated June 28, 2017 No 404  
Form

Statement of profit or loss for the accounting period 2020

Frequency: annual

Submitted: organizations of public interest based on the results of the financial year

Where it is submitted: to the depository of financial statements in electronic format by means of software

Deadline for submission: annually no later than August 31 of the year following the reporting year

Name of the organization:

Joint stock company "Khabar Agency"  
as at 31 December 2020

Thousands of KZT

Line item	Code of line	For the reporting period	In the prior period
Revenue	10	17 435 614	16 050 271
Cost of goods and services sold	11	(16 109 924)	(14 842 944)
<b>Gross profit</b> <b>(line 010 - line 011)</b>	<b>12</b>	<b>1 325 690</b>	<b>1 207 327</b>
Distribution costs	13	(298 609)	(355 688)
Administrative Expenses	14	(622 408)	(601 064)
<b>Total operating income</b> <b>(loss) (+/- lines 012 to 014)</b>	<b>20</b>	<b>404 673</b>	<b>250 575</b>
Finance income	21	31 377	43 322
Finance expenses	22	-	-
Entity's share of profit (loss) of associates and joint ventures accounted for using the equity method	23	-	-
Other revenues	24	185 839	347 363
Other expenses	25	(127 559)	(102 270)
<b>Profit (loss) before taxation</b> <b>(+/- lines 020 to 025)</b>	<b>100</b>	<b>494 330</b>	<b>538 990</b>
Expenses (-) (revenues (+)) by tax on profits	101	(353 339)	(137 129)
<b>Profit (expenses) after tax from continuing operations</b> <b>((line 100 + line 101))</b>	<b>200</b>	<b>140 991</b>	<b>401 861</b>

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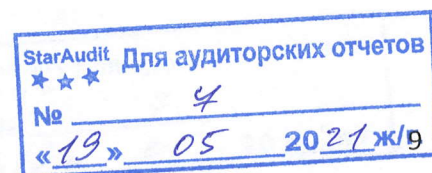
Joint Stock Company "KhabarAgency"

Statement of profit and loss for the year ending December 31, 2020

(in thousands of KZT)

The notes on pages 21-44 are an integral part of these financial statements.

Profit (expenses) after tax from discontinued operations	201	-	-
<b>Profit for the year (line 200 + line 201) related to:</b>	<b>300</b>	<b>140 991</b>	<b>401 861</b>
owners of the parent organization		-	-
Share of non-controlling owners		-	-
Other comprehensive income, total (the sum of 420 and 440):	400	-	-
including:		-	-
revaluation of debt financial instruments measured at fair value through other comprehensive income	410	-	-
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	411	-	-
effect of changes in the income tax rate on deferred tax	412	-	-
cash flow hedge	413	-	-
foreign exchange difference on investments in foreign organizations	414	-	-
hedging of net investments in foreign operations	415	-	-
other components of other comprehensive income	416	-	-
reclassification adjustment in profit (loss)	417	-	-
tax effect of components of other comprehensive income	418	-	-
Total other comprehensive income to be reclassified to income or expenses in subsequent periods (net of income tax) (sum of lines 410 to 418)	420	-	-
fixed assets revolution and intangible assets	431	-	-
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	432	-	-
actuarial gains (losses) on pension liabilities	433	-	-
tax effect of components of other comprehensive income	434	-	-
revaluation of equity financial instruments measured at fair value through other comprehensive income	435	-	-



Joint Stock Company "KhabarAgency"

Statement of cash flow for the year ending December 31, 2020

(in thousands of KZT)

Total other comprehensive income not subject to reclassification to income or expenses in subsequent periods (net of income tax) (sum of lines 431 to 435)

440

**Total combined revenue**

**500**

**140 991**

**401 861**

(line 300 + line 400)

The notes on pages 21-44 are an integral part of these financial statements.

Total combined revenue, related to:

owners of the parent organization

Share of non-controlling owners

Earnings per share

600

0,023

0,065

including:

Basic earnings per share

from continuing operations

from discontinued operations

Dividends proposed

from continuing operations

from discontinued operations

The notes on pages 21-44 are an integral part of these financial statements.

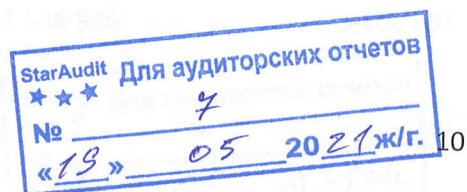
**Chairman of the board**

Y.Kh. Bekkhozhin

**Acting Chief Accountant**

M.B. Aldzhanova

«  » May 2021



Joint Stock Company "KhabarAgency"

Statement of cash flow for the year ending December 31, 2020

(in thousands of KZT)

Annex 4  
to the Order of the Minister of Finance  
of the Republic of Kazakhstan  
dated June 28, 2017 No 404  
Form

Statement of cash flow (direct method) for the accounting period 2020

Frequency: annual

Submitted: organizations of public interest based on the results of the financial year

Where it is submitted: to the depository of financial statements in electronic format by means of software

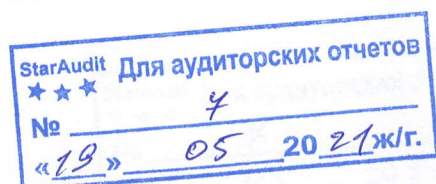
Deadline for submission: annually no later than August 31 of the year following the reporting year

Name of the organization:

Joint stock company "Khabar Agency"  
as at 31 December 2020

Thousands of KZT

Line item	Cod <sup>o</sup> of line	For the reporting period	In the prior p
<b>I. Cash flow from operating activities</b>			
<b>1. Cash inflow, total (sum of lines 011 to 016)</b>	<b>10</b>	<b>19 248 081</b>	<b>17 415 353</b>
including:			
realization of goods and services	11	7 550 787	17 364 413
other revenue	12	45 602	43 664
advances received from buyers, customers	13	11 644 958	
receipts from insurance contracts	14	-	
rewards received	15		
other proceeds	16	6 734	7 276
<b>2. Cash outflow, total (sum of lines 021 to 027)</b>	<b>20</b>	<b>(16 301 255)</b>	<b>(14 251 272)</b>
including:			
payments to suppliers for goods and services	21	(7 360 900)	(8 330 273)
advances made to suppliers of goods and services	22	(1 924 527)	(139 848)
wages and salaries	23	(3 064 369)	(3 018 733)
payment of remuneration	24	-	-
payments under insurance contracts	25	-	-
income tax and other payments to the budget	26	(2 963 009)	(2 350 817)
other payments	27	(988 450)	(411 601)
<b>3. Net cash from operating activities</b>	<b>30</b>	<b>2 946 826</b>	<b>3 164 081</b>
(line 010 - line 020)			



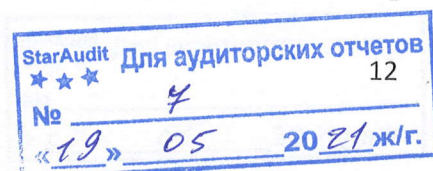


Joint Stock Company "KhabarAgency"  
**Statement of cash flow for the year ending December 31, 2020**  
*(in thousands of KZT)*

The notes on pages 21-44 are an integral part of these financial statements.

**II. Cash flow from investing activities**

<b>1. Cash receipt, total (sum of lines 041 to 052)</b>	<b>40</b>	<b>29 002</b>	<b>78 470</b>
including:			
sale of fixed assets	41	-	42 487
sale of intangible assets	42	-	-
sale of other long-term assets	43	-	-
sale of equity instruments of other organizations (except subsidiaries) and interests in joint ventures	44	-	-
sale of debt instruments of other organizations	45	-	-
compensation in case of loss of control over subsidiaries	46	-	-
withdrawal of cash deposits	47	-	-
sale of other financial assets	48	-	-
futures and forward contracts, options and swaps	49	-	-
dividends received	50	-	-
rewards received	51	29 002	35 983
other income	52	-	-
<b>2. Cash outflow, total (sum of lines 061 to 073)</b>	<b>60</b>	<b>(3 118 494)</b>	<b>(2 797 251)</b>
including:			
acquisition of fixed assets	61	(122 362)	(136 541)
acquisition of intangible assets	62	(2 996 132)	(2 660 710)
acquisition of other long-term assets	63	-	-
acquisition of equity instruments of other organizations (except subsidiaries) and interests in joint ventures	64	-	-
acquisition of debt instruments of other organizations	65	-	-
acquisition of control over subsidiaries	66	-	-
placement of cash deposits	67	-	-
payment of remuneration	68	-	-
acquisition of other financial assets	69	-	-



Joint Stock Company "KhabarAgency"

Statement of cash flow for the year ending December 31, 2020

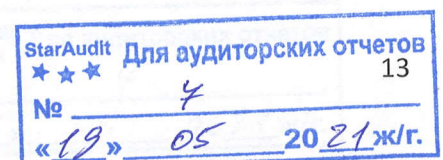
(in thousands of KZT)

provision of loans	70	-	-
futures and forward contracts, options and swaps	71	-	-
investments in associates and subsidiaries	72	-	-
other payments	73	-	-
<b>3. Net cash from investing activities</b>			
<b>(line 040 - line 060)</b>	<b>80</b>	<b>(3 089 492)</b>	<b>(2 718 781)</b>

The notes on pages 21-44 are an integral part of these financial statements.

III. Cash flow from financing activities

<b>1. Cash inflow, total (sum of lines 091 to 094)</b>	<b>90</b>	<b>-</b>	<b>-</b>
including:			
issue of shares and other financial instruments	91	-	-
borrowings	92	-	-
rewards received	93	-	-
other receipts	94	-	-
<b>2. Cash outflow, total (sum of lines 101 to 105)</b>	<b>100</b>	<b>(20 093)</b>	<b>(8 327)</b>
including:			
repayment of borrowings	101	-	-
payment of remuneration	102	-	-
payment of dividends	103	(20 093)	(8 327)
payments to owners on shares of the organization	104	-	-
other disposals	105	-	-
<b>3. Net cash from financing activities</b>			
<b>(line 090 - line 100)</b>	<b>110</b>	<b>(20 093)</b>	<b>(8 327)</b>
4. Effect of exchange rates of currencies to tenge	120	7 204	(12 782)
5. Effect of changes in the carrying amount of cash and cash equivalents	130	4 679	(1 775)
<b>6. Increase +/- decrease in cash (line 030 +/- line 080 +/- line 110 +/- line 120 +/- line 130)</b>	<b>140</b>	<b>(150 875)</b>	<b>422 417</b>
<b>7. Cash and cash equivalents at the beginning of the reporting period</b>	<b>150</b>	<b>1 917 069</b>	<b>1 494 652</b>



Joint Stock Company "KhabarAgency"  
Statement of cash flow for the year ending December 31, 2020  
(in thousands of KZT)

8. Cash and cash equivalents at the end of the reporting period 160 1 766 194 1 917 069

The notes on pages 21-44 are an integral part of these financial statements.

Chairman of the board \_\_\_\_\_  
Y.Kh. Bekkhozhin

Acting Chief Accountant \_\_\_\_\_  
M.B. Aldzhanova

«\_\_» May 2021

*Joint Stock Company "KhabarAgency"*  
**Statement of Changes in Equity for the year ending December 31, 2020**  
*(in thousands of KZT)*

Annex 6  
 to the Order of the Minister of Finance  
 of the Republic of Kazakhstan  
 dated June 28, 2017 No 404  
 Form

Statement of Changes in Equity for the accounting period 2020

Frequency: annual

Submitted: organizations of public interest based on the results of the financial year

Where it is submitted: to the depository of financial statements in electronic format by means of software

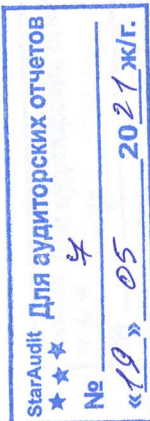
Deadline for submission: annually no later than August 31 of the year following the reporting year

Name of the organization:

Joint stock company "Khabar Agency"  
 as at 31 December 2020

Thousands of KZT

Name of components	Code of line	Authorized share capital	Treasury stock	Components of other comprehensive income	Retained earnings	Other capital	Non-controlling interests	Total capital
Balance as of January 1 of the previous year	10	6 210 496	-	853 282	2 231 961	-	-	9 295 739
Changes in accounting policy	11	-	-	(853 282)	1 014 470	-	-	161 188



*Joint Stock Company "KhabarAgency"*  
**Statement of Changes in Equity for the year ending December 31, 2020**  
*(in thousands of KZT)*

Restated balance (line 010 +/- line 011) 100 6 210 496 - - 3 246 431 - - 9 456 927

The notes on pages 21-44 are an integral part of these financial statements.

Total comprehensive income, total (line 210 + line 220):	200	-	-	-	401 861	-	-	-	401 861
Profit (loss) for the year	210	-	-	-	401 861	-	-	-	401 861
Other comprehensive income, total (sum of lines 221 to 229):	220	-	-	-	-	-	-	-	-
including:		-	-	-	-	-	-	-	-
Revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	221	-	-	-	-	-	-	-	-
Revaluation of equity financial instruments measured at fair value through other comprehensive income (net of tax effect)	222	-	-	-	-	-	-	-	-
revaluation of fixed assets and intangible assets (net of tax effect)	223	-	-	-	-	-	-	-	-
share in other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	224	-	-	-	-	-	-	-	-
actuarial gains (losses) on pension liabilities	225	-	-	-	-	-	-	-	-
effect of changes in the income tax rate	226	-	-	-	-	-	-	-	-

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Joint Stock Company "KhabarAgency"  
**Statement of Changes in Equity for the year ending December 31, 2020**  
*(in thousands of KZT)*

The recalculated balance (line 400 +/- line 401)	500	6 223 748	-	-	-	3 633 048	-	-	9 856 796
Total comprehensive income, total (line 610 + line 620):	600	-	-	-	-	140 991	-	-	140 991
Profit (loss) for the year	610	-	-	-	-	140 991	-	-	140 991
Other comprehensive income, total (sum of lines 621 to 629):	620	-	-	-	-	-	-	-	-
including:									
revaluation of debt financial instruments measured at fair value through other comprehensive income (net of tax effect)	621	-	-	-	-	-	-	-	-
Operations with owners	700	38 322	-	-	-	(401 861)	-	-	(363 539)
Including:									
Cost of employee services		-	-	-	-	-	-	-	-
issue of shares under the scheme of remuneration of employees with shares		-	-	-	-	-	-	-	-
tax benefit in relation to the scheme of remuneration of employees with shares		-	-	-	-	-	-	-	-
Owners' contributions	711	-	-	-	-	-	-	-	-
Issue of own equity instruments (shares)	712	38 322	-	-	-	-	-	-	38 322



*Joint Stock Company "KhabarAgency"*  
**Statement of Changes in Equity for the year ending December 31, 2020**  
*(in thousands of KZT)*

Issue of equity instruments related to business combination	713	-	-	-	-	-	-	-	-
Equity component of convertible instruments (minus tax effect)	714	-	-	-	-	-	-	-	-
Payment of dividends	715	-	-	-	-	(401 861)	-	-	(401 861)
Other distributions in favor of owners	716	-	-	-	-	-	-	-	-
Other transactions with owners	717	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries that do not lead to loss of control	718	-	-	-	-	-	-	-	-
Other transactions	719	-	-	-	-	(24 583)	-	-	(24 583)
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	6 262 070	-	-	-	3 347 595	-	-	9 609 665

The notes on pages 21-44 are an integral part of these financial statements.

**Chairman of the board**

Y.Kh. Bekkhozhin

**Acting Chief Accountant**

M.B. Aldzhanova

**Joint Stock Company "KhabarAgency"**  
**Statement of Changes in Equity for the year ending December 31, 2020**  
*(in thousands of KZT)*  
 «\_\_» May 2021

Joint Stock Company "KhabarAgency"  
 Notes to the financial statements for the year ending December 31, 2020  
 (in thousands of KZT)

1. Company background

1.1. Company and its activities  
 Joint Stock Company "Khabar Agency" (the "Company") was established in accordance with the Charter of the Government of the Republic of Kazakhstan dated May 11, 1998. The result of approving the activities of the Republican Enterprise "Khabar Agency" and the creation of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan June 10, 1998. The sole participant of the Republican Enterprise "Khabar Agency" was participation in the authorized capital of the Company (date of establishment - 11.05.1998).

Legal address of the Company: P.O. Box 4, Shymkent Road, Almaty, Yes-3, Saryarqa, Republic of Kazakhstan.

The sole shareholder of the Company is the Government of the Republic of Kazakhstan represented by the State Institution "State Property and Privatization" (subsidiary of the Ministry of Finance of the Republic of Kazakhstan) (Kazakhstan, Nur-Sultan).

The rights of ownership and use of the state block of shares belong to the State Institution "Ministry of Information and Public Development of the Republic of Kazakhstan". The Company is carrying out the following types of activities:

- Organization of radio and radio broadcasting on the territory of the Republic of Kazakhstan and other states;
- Production, editing, distribution of television and radio programmes;
- Production and support of the production and circuits on radio and radio wave, sound, visual and other programmes, cinema, radio, video and other products;
- Possession of copyrights and related rights in these products and other intellectual property rights;
- The receipt and execution of orders for the production of TV, film, video, radio products in the Republic of Kazakhstan and abroad;
- Trading and management of broadcast rights;
- Production and distribution of products and their distribution on TV and radio;
- Other activities not prohibited by current legislation of the Republic of Kazakhstan.

Approved by the general meeting of shareholders of the Company on May 11, 2021

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as approved by the International Accounting Standards Board (IASB). The financial statements were prepared based on the principle of accrual accounting.

The initial cost of acquisition is normally determined based on the fair value of the consideration paid at the acquisition date.

StarAudit  
 ★ ★ ★  
 Для аудиторских отчетов  
 № 4  
 «19» 05 2021 ж/г.